**CERTIFICATE WITH RESPECT TO ADOPTION OF ORDER**

**THE STATE OF TEXAS**

**COUNTIES OF BAYLOR AND KNOX**

**SEYMOUR INDEPENDENT SCHOOL DISTRICT**

We, the undersigned members of the Board of Trustees of Seymour Independent School District (the “Board of Trustees”), hereby certify as follows:

1. The Board of Trustees convened in a SPECIAL MEETING ON FEBRUARY 4, 2022, at the regular designated meeting place, and the roll was called of the duly constituted officers and members of the Board of Trustees, to wit:

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| Bryan Baldwin, President  Rance Carrington, Vice-President  Royce Woods, Secretary  Caleb Bursey  Leslie Hertel  Josh McCrary  Tim Orsak |

and all of the persons were present, thus constituting a quorum. Whereupon, among other business, the following was transacted at the Meeting: the written

**ORDER CALLING A BOND ELECTION AND PROVIDING NOTICE OF ELECTION**

was duly introduced for the consideration of the Board of Trustees. It was then duly moved and seconded that the Order be passed; and, after due discussion, the motion, carrying with it the passage of the Order, prevailed and carried by the following vote:

AYES: All members of said Board of Trustees shown present above voted “Aye,” except as noted below:

NOES: \_Tim Orsak\_

ABSTAIN: \_None\_

2. That a true, full and correct copy of the aforesaid Order passed at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; that the Order has been duly recorded in the Board of Trustees’ minutes of the Meeting; that the above and foregoing paragraph is a true, full and correct excerpt from the Board of Trustees’ minutes of the Meeting pertaining to the passage of the Order; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of the Board of Trustees as indicated therein; that each of the officers and members of the Board of Trustees was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the aforesaid Meeting, and that the Order would be introduced and considered for passage at the Meeting, and each of the officers and members consented, in advance, to the holding of the Meeting for such purpose; that the Meeting was open to the public and public notice of the time, place and purpose of the Meeting as given, all as required by Chapter 551, Government Code.

**SIGNED this,** the 4th day of February 2022

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Secretary, Board of Trustees Secretary, Board of Trustees President, Board of Trustees

**ORDER CALLING A BOND ELECTION AND PROVIDING NOTICE OF ELECTION**

**THE STATE OF TEXAS**

**COUNTIES OF BAYLOR AND KNOX**

**SEYMOUR INDEPENDENT SCHOOL DISTRICT**

WHEREAS, the Board of Trustees (the “Board”) of the Seymour Independent School District (the “District”) deems it advisable to call the bond election hereinafter ordered; and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Proposition A may be submitted to the qualified voters of the District as a single proposition pursuant to Section 45.003(g) of the Texas Education Code because these capital improvements will be predominantly used for educational and administrative purposes, none of which are the type of facilities described in Section 45.003(g)(1-6) of the Texas Education Code; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF SEYMOUR INDEPENDENT SCHOOL DISTRICT:

Section 1. A bond election shall be held between the hours of 7:00 A.M. and 7:00 P.M. on May 7, 2022, in the District at the designated polling place for registered voters of the District. In accordance with the provisions of an election services contract (the “Contract”) with the City of Seymour, acting through the City Secretary (the “City”), the location for voting on election day shall be as shown in Section 2, below. Such polling location may be altered, as needed, without further action of the Board to include the election day voting polling place or places provided by the City that are applicable to the District, as may be required to conform this Order to the Texas Election Code (the “Code”) and/or the Contract between the District and the City, as applicable. Any changes made to Section 2 shall be used in the notices of the election. The Board hereby authorizes the Board President or the Superintendent to execute the Contract with the City on behalf of the District.

Section 2. The District shall constitute a single election precinct for the election, and the following designated polling place (unless required to be modified as provided in Section 1) shall be used on election day by all voters of the District:

Baylor County Courthouse

District Courtroom

101 S. Washington Street

Seymour, Texas

Section 3. The appointment of the Presiding Election Judges, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot board and any other election officials for the Election shall be made by the City Secretary in accordance with the Contract and the Code.

Section 4. Early voting shall be conducted by personal appearance and by mail at the following location:

Baylor County Courthouse

Free Library

101 S. Washington Street

Seymour, Texas

and during the period early voting is required or per­mitted by law, being April 25, 2022 through May 3, 2022, the hours designated for early voting by personal appear­ance shall be from 8:00 A.M. to 12:00 P.M. and from 1:00 P.M. to 5:00 P.M. on each day except Saturdays, Sundays and legal state holidays, and except on April 25, 2022 and May 2, 2022, when early voting will be conducted from 8:00 A.M. to 8:00 P.M.; and the early voting clerks shall keep the early voting place open during such hours for early voting by personal appear­ance. The early polling location shown in this Section 4 may be altered, as needed, without further action of the Board to include the early voting polling place or places provided by the City that are applicable to the District, as may be required to conform this Order to the Code and/or the Contract, as applicable. Any changes made to Section 2 shall be used in the notices of the election.

An early ballot board is hereby created to process early voting results, and Conchita Torrez is hereby appointed the presiding judge of said board. The presiding judge shall appoint at least two other members of the board and one or more early voting clerks. Applications for voting by mail for all residents of the District shall be mailed to: "Early Voting Clerk, Seymour ISD, 409 W. Idaho Street, Seymour, Texas 76380" by April 26, 2022, and the application must be delivered to the Early Voting Clerk at the preceding address by the close of business on April 26, 2022. The Email address for the Early Voting Clerk who is the Seymour City Secretary, and who is conducting the election under contract with the District is ctorrez@cityofseymour.org.

Section 5. All qualified electors of and residing in the District, shall be entitled to vote at the election.

Section 6. At the election the following PROPOSITION, setting forth the purpose for which the bonds shall be authorized, shall be submitted in accordance with law:

SEYMOUR INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION

SEYMOUR INDEPENDENT SCHOOL DISTRICT PROPOSITION A

Shall the Board of Trustees of Seymour Independent School District be authorized to issue the bonds of the District, in one or more series, with the bonds of each such series or issue, respectively, to mature serially within the maximum number of years authorized by law, and to be sold at such prices and bear interest at such rates as shall be determined within the discretion of the Board of Trustees, in the aggregate principal amount of $29,500,000 for the purpose of the acquisition, construction, renovation and equipment of school buildings in the District, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

Section 7. The official ballots for the election shall be prepared in accordance with the Code to permit the electors to vote “FOR” or “AGAINST” the aforesaid PROPOSITION with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITION to be expressed substantially as follows:

|  |  |  |
| --- | --- | --- |
| SEYMOUR INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  SEYMOUR INDEPENDENT SCHOOL DISTRICT PROPOSITION A | | |
| FOR \_\_\_\_\_  AGAINST \_\_\_\_\_ | ))))) | THE ISSUANCE OF $29,500,000 OF BONDS BY SEYMOUR INDEPENDENT SCHOOL DISTRICT AND LEVYING THE TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE. |

Section 8. The following information is provided in accordance with the provisions of Section 3.009(b), Texas Election Code.

1. The proposition language that will appear on the ballot is set forth in Section 7 hereof.
2. The purpose for which the bonds are to be authorized is set forth in Section 6 hereof.
3. The principal amount of the bonds to be authorized is $29,500,000.
4. As set forth in Sections 6 and 7 hereof, if the bonds are approved by the voters, the Board of Trustees will be authorized to levy ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.
5. Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 3.00% as calculated in accordance with applicable law. Such estimate takes into account a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold.
6. The bonds that are the subject of this election shall mature serially or otherwise over a specified number of years not exceeding the maximum number of years authorized by law, as prescribed by applicable Texas law, though the District estimates that, based on current bond market conditions, such bonds will amortize over a 20-year period from their respective date of issue.
7. The aggregate amount of the outstanding principal of the District’s debt obligations (all of which are secured by an unlimited tax levied for debt service purposes) as of February 4, 2022 (the date this election was called) is $1,780,000.
8. The aggregate amount of the outstanding interest of the District’s debt obligations (all of which are secured by an unlimited tax levied for debt service purposes) as of February 4, 2022 (the date this election was called) is $168,150.
9. The ad valorem debt service tax rate for the District for the 2021-2022 fiscal year is $0.08 per $100 of taxable assessed valuation.

Section 9. The Board of Trustees hereby authorizes the President of the Board of Trustees or the Superintendent to execute or attest on behalf of the District the Contract with the City of Seymour for election services for the election.

Section 10. In accordance with provisions of the Code, a substantially complete voter information document pertaining to the Proposition to be voted on at the election is attached hereto as Exhibit “A” (the “Voter Information Document”). This order (the “Bond Election Order”) and the Voter Information Document, as may be modified without further Board action in a manner that is consistent with the calling of the election by the Board and the election notice requirements of the Code applicable to the election, shall serve as proper notice of the election and the voter information document required by Section 1251.052(b), Texas Government Code. The President of the Board of Trustees shall cause the Bond Election Order and the Voter Information Document to be posted and published as follows:

(a) The Bond Election Order shall be published one time, not earlier than the 30th day or later than the 10th day prior to the date set for the election, in a newspaper published in the District or, if none is published in the District, in a newspaper of general circulation in the District;

(b) The Bond Election Order and the Voter Information Document shall be posted on the bulletin board used for posting notices of meetings of the Board of Trustees, and at three other places in the District, not later than the 21st day prior to the date set for the election;

(c) The Bond Election Order and the Voter Information Document shall be posted on election day and during early voting by personal appearance, in a prominent location at each polling place; and

(d) The Bond Election Order and the Voter Information Document shall be posted during the 21 days before the election, on the District’s Internet website.

Each of the Bond Election Order and the Voter Information Document shall be published and/or posted, as provided above, in both English and Spanish translations.

Exhibit “A”

**Voter Information Document**

**Seymour Independent School District Special Election**

**Proposition A**

Ballot Information: At the election, the following language will appear on the ballot:

|  |  |  |
| --- | --- | --- |
| SEYMOUR INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  SEYMOUR INDEPENDENT SCHOOL DISTRICT PROPOSITION A | | |
| FOR \_\_\_\_\_  AGAINST \_\_\_\_\_ | ))))) | THE ISSUANCE OF $29,500,000 OF BONDS BY SEYMOUR INDEPENDENT SCHOOL DISTRICT AND LEVYING THE TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE. |

Estimated Debt Service Information:

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all existing outstanding obligations of the District secured by and payable from ad valorem taxes.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Principal Amount of Bonds to be authorized under Proposition A | Estimated interest for Bonds to be authorized under Proposition A(1) | Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized under Proposition A(1) | Principal of District’s Existing Outstanding Debt  (as of 2/4/22) | Remaining interest on District’s Existing Outstanding Debt  (as of 2/4/22) | Combined Principal and Interest to timely pay District’s Existing Outstanding Debt  (as of 2/4/22) |
| $29,500,000 | $8,017,650 | $37,517,650 | $1,780,000 | $168,150 | $1,948,150 |

(1) Interest is estimated based on bond market conditions as of February 4, 2022. The interest on the proposed bonds under Proposition A was calculated at a rate of 3.00% based on market conditions as of February 4, 2022, and therefore, the interest payable on such proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of the initial sale of the proposed bonds to be authorized under Proposition A.

Based on the information and assumptions provided in the table above, the District estimates that there will be an increase of $222 in the amount of annual taxes that would be imposed on a residence homestead in the District with a taxable appraised value of $100,000 to repay the proposed bonds to be authorized under Proposition A, if approved. That estimate assumes (i) the bonds issued under Proposition A will be issued in calendar year 2022, (ii) that the bonds that may be approved under Proposition A would be sold with an estimated amortization period of 20 years (the District intends to reserve the right to prepay the bonds early), (iii) decline of District’s taxable assessed valuation over time as a result of depreciation in the assessed value of wind farm properties and (iv) an interest rate that does not exceed 3.00%.

The information provided in this Document is to comply with Tex. H.B. 477 86th Leg., R.S. (2019), which requires a voter information document for each proposition to be submitted to the voters.